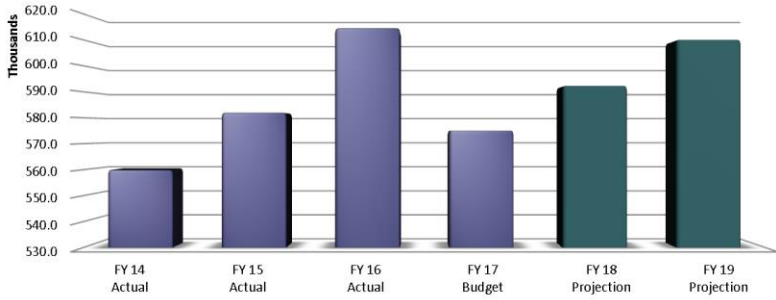


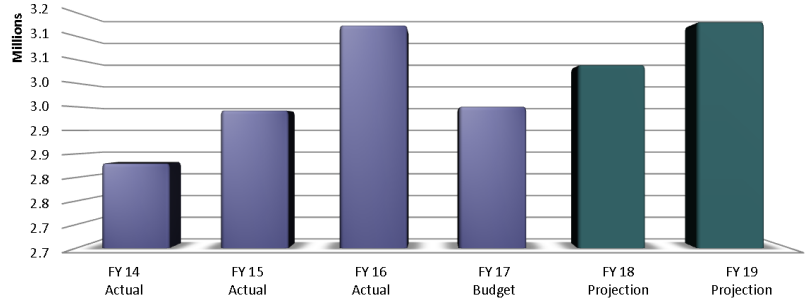
Fiscal Year 18
FACT SHEET 2 **326-4110** **RESIDENTIAL/MAJOR ROAD**

| Description | Amount | Comments/Additional Information |
|--|-------------------|--|
| REVENUES | | |
| NINTH CENT FUEL TAX | 635,000 | Citrus County began levying this 1¢ per gallon tax on motor fuel on 01/01/2006 and the levy sunsets on 12/31/2034. The 1¢ per gallon tax on diesel fuel is levied in every county, whether or not the county levies the tax on motor fuel. |
| 1ST LOCAL OPTION GAS TAX | 3,050,000 | The Local Option Fuel Tax may be levied at the rate of 1¢ to 6¢ per gallon on motor fuel. Citrus County levies the entire 6¢ per gallon on motor fuel. The tax is levied at the rate of 6¢ per gallon on diesel fuel, whether or not a county has levied any of the tax on motor fuel. |
| FUEL TAX REFUND | 100,000 | |
| 2ND LOCAL OPTION GAS TAX | 2,200,000 | The 2nd Local Option Fuel Tax may be levied at the rate of 1¢ to 5¢ per gallon on motor fuel. Citrus County began levying the entire 5¢ per gallon on 01/01/2006 and the levy sunsets on 12/31/2034. |
| CONSTITUTIONAL FUEL TAX | 1,600,000 | The Constitutional Fuel Tax (5th & 6th Cent) was authorized by the Florida Constitution in 1941 and approved by the voters in 1943. It is levied at the rate of 2¢ per gallon on motor fuel. |
| COUNTY FUEL TAX | 700,000 | The County Fuel Tax (7th Cent) is levied at the rate of 1¢ per gallon on motor fuel. |
| INTEREST | 28,000 | |
| INVESTMENT INCOME | 15,000 | |
| CELL TOWER RENTAL | 12,696 | |
| 5% RESERVE | (417,035) | |
| CASH CARRY FORWARD | 5,704,321 | |
| TOTAL REVENUES | 13,627,982 | |
| EXPENDITURES | | |
| CIP T2006-02 CR491 WIDENING | 200,000 | The purpose of this project is to improve CR 491 from W. Laurel St to Lee Ann Extension. |
| CIP T1993-32 INTERSECTION IMPROVEMENTS | 100,000 | Intersection improvements- construct intersection improvements to increase or improve traffic flow and safety, as needed. |
| CIP T1993-17 RE-MARKING/STRIPING | 300,000 | Restripe existing county roads and other traffic safety related projects as directed by the BOCC. Restriping improves safety by replacing worn or non-reflective striping to meet state requirements. |
| CIP T1993-14 BRIDGE REPAIR PROGRAM | 100,000 | Maintenance of twenty-seven (27) county bridges as needed. Correct bridge deficiencies identified on FDOT bi-annual bridge inspection reports and make other repairs as necessary throughout the year. |
| CIP T1993-12 ROAD RESURFACING | 3,000,000 | Resurfacing/maintenance of existing asphalt roads. On 02/17/2015, the BOCC directed staff to set a 40 year goal, at a cost of \$8.4M annually. Additional funding sources will be needed to meet the 40 year goal. |
| CIP T2013-07 CR488 RESURFACING-SCOP | 532,150 | In 2018, CR 488 Phase 2 will be resurfaced from W. Rainbow St. to US 41(5.8 miles), FDOT SCOP grants (FDOT 75%, County 25%) |
| CIP T1993-98 GAS TAX FUNDI | 1,500,000 | Transferred to the Road and Bridge Fund for Road Maintenance Division's purchase of materials for maintenance of County infrastructure. |
| 2010 BONDS | 1,850,923 | On 05/05/2010, the County issued debt to fund the cost of right-of-way acquisition and other road improvements of CR 486 and CR 491 (from Horace Allen to CR486) and improvements to the corridor CR 486. The debt is secured by a Covenant to Budget and Appropriate all legally available non-ad valorem revenues and gas tax revenues make the debt service payments. Series A bonds mature 10/01/2020 with final maturity of the bond issue on 10/01/2030 with Series B. |
| 2015 CR 491 BOND | 731,179 | On 10/13/2015 the County issued debt for the CR 491 improvement project. These bonds mature on 10/01/2035. The debt is secured by a Covenant to Budget and Appropriate all legally available non-ad valorem revenues and gas tax revenues make the debt service payments. |
| CIP T2015-23 TRANSIT OPERATIONS | 163,654 | A portion of the 1-6 cents Local Option Fuel Tax is funding the cash match for County Bus (transportation) operations. |
| RESERVE CASH FORWARD | 5,150,076 | Administration's internal standard operating procedure is to maintain a minimum of \$5 million in reserves for transportation related infrastructure. |
| TOTAL EXPENDITURES | 13,627,982 | |

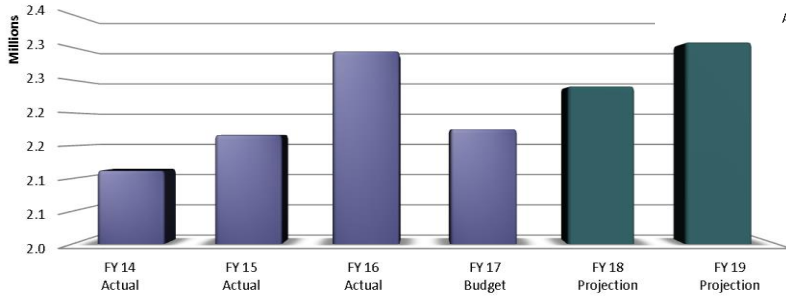
9th Cent Fuel



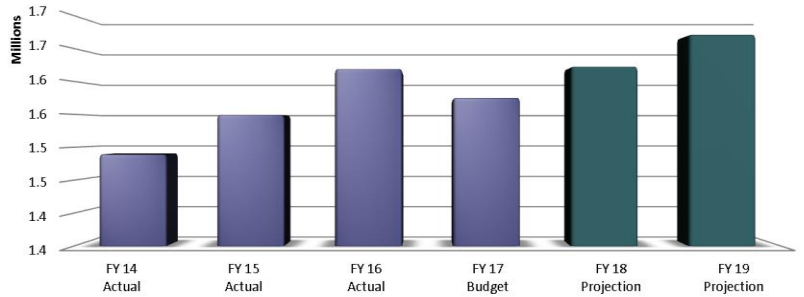
Local Option Gas Tax



Second Local Option Gas Tax



5th & 6th Cent Tax



7th Cent Gas Tax

